

Daily Focus

Market Overview

USA

US equities tumbled on Tuesday as tech shares were sold off. Dow Jones, the S&P 500 and Nasdaq dipped 0.24%, 0.47% and 1.21% respectively.

China

China stock market continued selling off on Tuesday. The Shanghai Composite Index fell 2.49% or 86.26 points to 3,381.18.

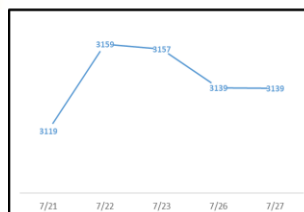
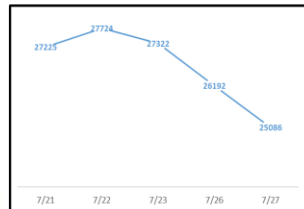
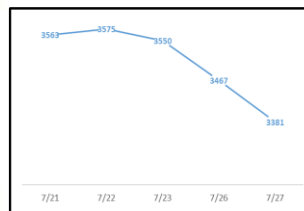
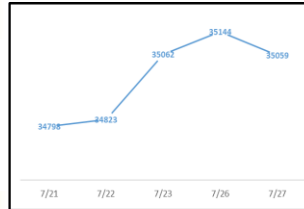
Hong Kong

Hong Kong equities continued to fall on Tuesday. The Hang Seng Index plunged 4.22% or 1,105.89 points to 25,086.43.

Singapore

Singapore equities closed flat on Tuesday as regional markets mixed. The Straits Times Index fell 0.01% to 3,138.81.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	35058.52	↓ -85.79	-0.24%
Nasdaq	14660.58	↓ -180.13	-1.21%
S&P500	4401.46	↓ -20.84	-0.47%
Europe			
FTSE100	6996.08	↓ -29.35	-0.42%
CAC40	6531.92	↓ -46.68	-0.71%
DAX	15519.13	↓ -99.85	-0.64%
STOXX600	458.65	↓ -2.49	-0.54%
Asia			
Nikkei 225	27970.22	↑ 136.93	0.49%
Shanghai	3381.18	↓ -86.26	-2.49%
Hang Seng	25086.43	↓ -1105.89	-4.22%
STI	3138.81	↓ -0.16	-0.01%
JCI	6097.05	↓ -9.35	-0.15%
TWSE	17269.87	↓ -133.69	-0.77%
Forex			
EURUSD	1.18	↑ 0.0014	0.12%
GBPUSD	1.39	↑ 0.0061	0.44%
USDJPY	109.78	↓ -0.6100	-0.55%
USDCNH	6.53	↑ 0.0434	0.67%
USDHKD	7.79	↑ 0.0068	0.09%
USDSGD	1.36	↑ 0.0022	0.16%
USDIDR	14493.00	↑ 10.0000	0.07%
Commodity			
Gold	1799.80	↑ 0.60	0.03%
WTI Oil	71.65	↓ -0.26	-0.36%



U.S. Conference Board's consumer confidence index increased from a revised reading of 128.9 in June to 129.1 in July, a fresh pandemic high, exceeding the median estimate of 123.9.



According to data from the National Bureau of Statistics, industrial firms' profits rose 20% year-on-year in June to 791.8 billion yuan. In the first half of the year, 70% of the industries recorded profits higher than the pre-pandemic levels.



Due to the strong recovery in household consumption, South Korea's GDP in the second quarter increased by 0.7% quarter-on-quarter and 5.9% year-on-year, slightly lower than the expected 0.8% and 6.0%.



Singapore will count on three-pronged strategy to grow manufacturing sector by 50% by 2030. The strategies include attracting frontier investments, developing and transforming local enterprises in advanced manufacturing as well as developing talent in the field.

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